



3000 Driftwood Drive #23B Burlington, ON L7M 3L6

Occupancy By-law 8 – Revised Article 3.5 B Member's Deposit

Background

The Members approved Occupancy By-law 8 on July 20, 2016 which included increasing the member deposit to be equal to the full monthly market housing charges for the unit.

The members have since requested a revision to the members' Deposit, Article 3.5 of the Occupancy By-law.

(a) Amount of the member deposit

All member deposits on file will be made equal to the housing charge paid by the member(s) upon move in and will not increase or decrease thereafter.

This revision will go into effect August 1, 2019

Approved by the Board of Directors on June 25, 2019

Approved by the Members on July 29, 2019